

FYE 2009 Review - Balance Sheet

School District: Trimble County
 Audit Firm Name: Amick & Company CPS's
 Date: 2/2/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	5,447,041.90	5,447,041.90	0.00	5,447,041.00	0.90	
Fund 1 - Total Liabilities	888.10	888.10	0.00	87,242.00	-86,353.90	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	86,354.28	86,354.28	0.00	0.00	86,354.28	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	2,538,951.90	2,538,951.90	0.00	2,500,331.00	38,620.90	Refer Pg 13 Financial Audit Report, difference is classification only. OK
Fund 1 - Unreserved – 8770	2,820,847.62	2,820,847.62	0.00	2,859,469.00	-38,621.38	
Fund 1 - Fund Balance – Net	5,446,153.80	5,446,153.80	0.00	5,359,800.00	86,353.80	
Fund 1 - Total Liabilities and Fund Balance	5,447,041.90	5,447,041.90	0.00	5,447,042.00	-0.10	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	66,974.52	66,974.52	0.00	415,866.00	-348,891.48	Refer Pg 13 Financial Audit Report, Difference is due to Cash Overdraft
Fund 2 - Total Liabilities	66,974.52	66,974.52	0.00	415,866.00	-348,891.48	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	66,974.52	66,974.52	0.00	415,866.00	-348,891.48	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	0.00	0.00	0.00	4,161.00	-4,161.00	Refer Pg 45 Financial Audit Report, building fund 320 not included on Balance Sheet
Fund 320 - Total Liabilities	0.00	0.00	0.00	4,161.00	-4,161.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	0.00	0.00	0.00	4,161.00	-4,161.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	244,727.63	244,727.63	0.00	244,728.00	-0.37	
Fund 360 - Total Liabilities	42,568.80	42,568.80	0.00	5,496.00	37,072.80	Refer Pg 13 Financial Audit Report
Fund 360 - Reserved Fund Balance	3,076,830.46	3,076,830.46	0.00	239,232.00	2,837,598.46	Refer Pg 13 Financial Audit Report
Fund 360 - Unreserved Fund Balance	-2,874,671.63	-2,874,671.63	0.00	0.00	-2,874,671.63	
Fund 360 - Fund Balance – Net	202,158.83	202,158.83	0.00	239,232.00	-37,073.17	
Fund 360 - Total Liabilities and Fund Balance	244,727.63	244,727.63	0.00	244,728.00	-0.37	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	5,758,744.05	5,758,744.05	0.00	6,111,796.00	-353,051.95	Refer to Difference in Governmental Funds
Total Liabilities - Governmental Funds	110,431.42	110,431.42	0.00	512,765.00	-402,333.58	
Reserved Fund Balance - Governmental Funds	5,702,136.64	5,702,136.64	0.00	2,739,563.00	2,962,573.64	
Unreserved Fund Balance - Governmental Funds	-53,824.01	-53,824.01	0.00	2,859,469.00	-2,913,293.01	
Fund Balance – Net - Governmental Funds	5,648,312.63	5,648,312.63	0.00	5,599,032.00	49,280.63	
Total Liabilities and Fund Balance - Governmental Funds	5,758,744.05	5,758,744.05	0.00	6,111,797.00	-353,052.95	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	240,936.70	240,936.70	0.00	240,936.00	0.70	Refer Pg 19 Financial Audit Report
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	240,936.70	240,936.70	0.00	240,936.00	0.70	
Fund 51 - Total Liabilities	6,443.79	6,443.79	0.00	6,444.00	-0.21	
Fund 51 - Net Assets	234,492.91	234,492.91	0.00	234,492.00	0.91	
Fund 51 - Total Liabilities and Net Assets	240,936.70	240,936.70	0.00	240,936.00	0.70	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	205,522.22	184,570.76	20,951.46	184,570.00	0.76	
Fund 81 - Total Assets	205,522.22	184,570.76	20,951.46	184,570.00	0.76	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	184,570.76	184,570.76	0.00	184,570.00	0.76	
Fund 81 - Total Liabilities and Net Assets	184,570.76	184,570.76	0.00	184,570.00	0.76	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	240,936.70	240,936.70	0.00	240,936.00	0.70	
Fund 51 and 81 - Total Non-current Assets	205,522.22	184,570.76	20,951.46	184,570.00	0.76	
Fund 51 and 81 - Total Assets	446,458.92	425,507.46	20,951.46	425,506.00	1.46	
Fund 51 and 81 - Total Liabilities	6,443.79	6,443.79	0.00	6,444.00	-0.21	
Fund 51 and 81 - Net Assets	440,015.13	419,063.67	20,951.46	419,062.00	1.67	
Fund 51 and 81 - Total Liabilities and Net Assets	446,458.92	425,507.46	20,951.46	425,506.00	1.46	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	10,979.59	10,979.59	0.00	10,980.00	-0.41	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	370.00	-370.00	Refer Pg 19 Financial Audit Report
Fund 52 - Total Assets	10,979.59	10,979.59	0.00	11,350.00	-370.41	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	10,979.59	10,979.59	0.00	11,350.00	-370.41	
Fund 52 - Total Liabilities and Net Assets	10,979.59	10,979.59	0.00	11,350.00	-370.41	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	251,916.29	251,916.29	0.00	251,916.00	0.29	
Total Non-current Assets - Proprietary Funds	205,522.22	184,570.76	20,951.46	184,940.00	-369.24	
Total Assets - Proprietary Funds	457,438.51	436,487.05	20,951.46	436,856.00	-368.95	
Total Liabilities - Proprietary Funds	6,443.79	6,443.79	0.00	6,444.00	-0.21	
Net Assets - Proprietary Funds	450,994.72	430,043.26	20,951.46	430,412.00	-368.74	
Total Liabilities and Net Assets - Proprietary Funds	457,438.51	436,487.05	20,951.46	436,856.00	-368.95	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	15,483.03	15,483.03	0.00	15,483.00	0.03	Refer Pg 22 Financial Audit Report
Fund 7XXX - Total Liabilities	700.00	700.00	0.00	15,483.00	-14,783.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	700.00	700.00	0.00	15,483.00	-14,783.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	15,483.03	15,483.03	0.00	15,483.00	0.03	
Total Liabilities - Fiduciary Funds	700.00	700.00	0.00	15,483.00	-14,783.00	Refer Pg 22 Financial Audit Report
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	700.00	700.00	0.00	15,483.00	-14,783.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	16,134,482.57	19,441,625.12	-3,307,142.55	19,441,626.00	-0.88	Refer Pg 33 Note 3 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	205,522.22	184,570.76	20,951.46	184,570.00	0.76	Refer Pg 19 and 33-34 Note 3 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	497.37	370.14	127.23	370.00	0.14	Refer Pg 19 and 33-34 Note 3 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	206,019.59	184,940.90	21,078.69	0.00	184,940.90	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	16,546,521.75	19,811,506.92	-3,264,985.17	19,626,566.00	184,940.92	Refer Pg 19 and 33-34 Note 3 Financial Audit Report